



# 2023 / 2024

## Shire of Wickepin

# ANNUAL REPORT



## **Acknowledgement of country and diversity**

The Shire of Wickepin acknowledges the traditional custodians of the district and their continuing connection to the land, waters and community.

Respect is paid to all members of the Aboriginal communities, and their cultures, and to Elders both past and present.

The Shire of Wickepin also acknowledges the diversity of our residents and strives to present all communications to be inclusive and available to everyone.

If you need this document in another format, please call (08) 9888 1005.

## Information about this report

Council is required under *Section 5.53 of the Local Government Act 1995* (as amended) to prepare an annual report containing information on the following:

- Report from the President;
- Report from the CEO;
- An overview of the Plan for the Future of the district including major initiatives that are proposed to commence or to continue in the next financial year;
- The Financial Report for the financial year;
- Such information as may be prescribed in relation to the payments made to employees;
- A matter on which a report must be made under section 29(2) of the *Disability Services Act 1993*;
- Details of entries made under Section 5.121 of the *Local Government Act 1995* during the financial year in the register of complaints (concerning complaints to the Local Government Standards Panel), including:
  - the number of complaints recorded in the register of complaints;
  - how the recorded complaints were dealt with; and
  - any other details that the regulations may require.
- The Auditors Report for the financial year; and
- Such other information as may be prescribed

Council will strive to provide reports that are characterised by openness and willingness to provide comprehensive information.

## About the Shire of Wickepin

The Shire of Wickepin is a statutory organisation responsible to the Minister for Local Government.

It operates under the provisions of the *Local Government Act 1995* (as amended) and Regulations.

The Shire of Wickepin covers an area of 1,989 square kilometres and comprises the town sites and localities of Wickepin, Yealering, Harrismith, Tincurrin and Toolibin.

The area contains rich agricultural lands which were opened for settlement in 1893.

The locality began as a watering point known as Yarling and was used by early sandalwood cutters.

The district is a prosperous farming area with excellent wool and lamb production.

Cropping is performed on a large scale with wheat, oats, barley, lupins, and canola grown.

The district is also home to the Facey Group, a prominent grower group in Western Australia which is committed to improving the economic, social and environmental sustainability of broad acre farming through research, development and information in the region.

Wickepin is known for being the home of Albert Facey, an Australian Biographer, with his house moved to the centre of the town as a tourist attraction.

The area is supported by two (2) primary schools (Yealering and Wickepin), a medical centre, police station, church, community resource centre, bushfire brigades,

### At 30 June 2024

Distance From Perth (km)	210
Area (sq. km)	1,989
Length Sealed roads (km)	157
Length unsealed roads (km)	717
Population	715 (Census)
Councillors	7
Electors	520
Dwellings	421
Employees	28
Rates Levied (2023-2024)	\$ 1,692,222

## Council Members



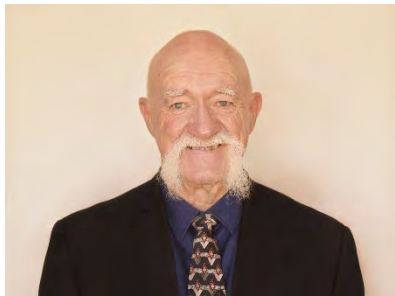
**Cr J Russell**  
Shire President  
Retiring 2027



**Cr W Astbury**  
Deputy Shire President  
Retiring 2025



**Cr F Allan**  
Councillor  
Retiring 2027



**Cr J Mearns**  
Councillor  
Retiring 2027



**Cr L Corke**  
Councillor  
Retiring 2025



**Cr P Thompson**  
Councillor  
Retiring 2025



**Cr T Miller**  
Councillor  
Retiring 2025



## Report from the Shire President

It gives me great pleasure to present my President's report on the activities of the Shire of Wickepin for the 2023-2024 financial year.

Council strives to achieve the best outcomes for all of our communities and continues to endeavour to supply good governance, everyday and additional services and ensure the road network and infrastructure programs benefit all of the communities within the Shire of Wickepin. Significant investment continues to be made in maintaining and improving community assets throughout the Shire.

State and Federal grant funding, and the Shire's own rates income, has allowed the Shire of Wickepin to invest in the infrastructure required to build and maintain sustainable communities.

Although the tendency of the Shire to increase rates is a common point of discussion between ratepayers and councillors, it is a necessary course of action as the rates levied allows Council to keep pace with the general increase in expenses due to the Consumer Price Index increases and enables necessary improvements and additions to be made which results in the provision of a high level of services and infrastructure for our communities.

In 2023-2024 rates accounted for approximately 27% of the Shire's revenue. Council endorsed a rate increase of 6% for 2023-2024, however this percentage was variable across some properties due to an increase in valuation of the individual properties by the Valuer General.

### **2023-2024 Major Achievements**

1. Completed works on Wickepin Skate Park
2. Wickepin Swimming Pool improvements
3. Wickepin Community Centre refurbishments
4. New playground at Wickepin Community Centre
5. Replace cricket pitch covers at Wickepin Community Centre
6. Construct Toolibin Tennis Club ablutions
7. Wickepin Waste Facility transportable building

### **Roads, Plant and Infrastructure**

Council is very conscious of the need to maintain the Shire's road network to a very high standard, and has continued its significant contribution to the ongoing upgrade, construction and maintenance of the road network during the 2023-2024 financial year, undertaking the following comprehensive road works programme:

- Cuballing East Rd - widen and seal, 4.5km
- Wickepin Pingelly Rd - widen and seal 0.95km
- Wickepin Corrigin Rd - widen and seal 2.6km
- Yarling Brook Rd - widen and seal 0.5km



The Manager of Works and Services, Graeme Hedditch, along with the outside works team, once again are to be commended for their continued good work and full programme achievements this year, and I sincerely thank them.

### **Chief Executive Officer Changes**

Following the parting of CEO Nathan Cain in October 2023, Council appointed Acting CEO Tim Clynch in November 2023. Tim remained at the Shire of Wickepin until March 2024, whilst Council undertook the CEO recruitment process and appointed Mrs Kellie Bartley to the position of Chief Executive Officer, commencing in March 2024. Kellie has had a wealth of experience at Senior Management levels in Local Government and was previously CEO at the Shire of Woodanilling.

### **Appreciation**

The effective operation of the Shire only occurs through a considerable amount of dedication and hard team work and resolve by Councillors, management and staff.

I would like to sincerely thank Deputy Shire President Cr Wes Astbury for his support, my fellow Councillors for all their assistance and work during 2023-24.

On behalf of Council I would also like to sincerely thank the Shire's Administration Staff whose team efforts throughout the year are greatly appreciated.

### **Cr Julie Russell - Shire President JP**





# Report from the Chief Executive Officer

It gives me great pleasure to present the Chief Executive Officer's Report for the 2023/2024 financial year.

## **Financial Performance**

The Shire of Wickepin maintained its responsible financial position throughout 2023/2024, illustrated as follows:

- The Shire maintained appropriate reserve account funds for future major projects and asset replacement, including a closing balance at 30 June 2024 of \$3,239,614. These cash backed funds are set aside for specific future purposes and are restricted on how they may be spent. The Council has made significant efforts to build up its reserve accounts to even out years of high and low expenditure requirements, such as when major items of plant are replaced, without the need to resort to borrowings or dramatic rate increases;
- No new loans were taken out during 2023/2024 period. The total principal for all loans outstanding at 30 June 2024 was \$269,509.

## **Service Delivery**

### **Road Construction**

The funding from Roads to Recovery over the 5 year period, a total of \$1,635,345 has been spent on Shire of Wickepin roads. This is Federal Funding and the Shire is now in the new cycle of this program.

### **Community Grants Program**

Each year the Shire of Wickepin provides funds to community and sporting groups, with the objective of the funding being to:

- Establish or improve playing areas, or buildings necessary for the conduct of sport or community use;
- Support of major sporting and community events;
- Support of sporting or coaching clinics;
- Assist community groups in establishing a service; or
- Activities seen as a need for the betterment of and improvement to the enjoyment of life within the community.

Groups supported in 2023/2024 included Wickepin Arts & Crafts, Lake Yealering Regatta Committee, Wickepin Community Resource Centre, Wickepin District Sports Club, Wickepin Playgroup and Wickepin Football Club.

### **Bushfire Volunteers**

The Shire's Chief Bush Fire Control Officer, Trevor Leeson led an exceptional and dedicated bush fire brigade volunteers in protecting our community. I take this opportunity to thank all volunteers that contribute to the well-being of our fantastic community – from emergency service volunteers to those that assist community and sporting groups – so many in our community freely provide their time to assist others.



## **Challenges**

The challenges facing the Shire of Wickepin include the cost of inflation, and commodity prices that effect our contracts and materials for any works that the shire undertakes. However, the Shire tries to manage this in order to maintain our service delivery levels.

The Shire has over the last few years finally managed to complete the Independent Living Units which is a testament to the original Lifestyle Committee. The final stages of this long awaited housing project being finalised in 2024.

## **Moving Forward**

The Shire engaged at Ignite Wicky to gather the community needs, wants and aspirations with a new Strategic Community Plan updated with the outcomes that both the Community and Councillors to work towards the future.

I would like to extend my sincere gratitude to Mr Tim Clynch for his Acting period along acknowledging Mr Nathan Cain in their presence during the 2023/2024 period.

As the move forward into the 2025 period, the Shire team will be continuing their service delivery to the Shire of Wickepin along with the support of the Council and the community. I look forward to the continued support the residents, ratepayers and all that have made Wickepin a place of "A Fortunate Life" in the Wheatbelt.

### Appreciation

I thank all staff for their efforts during 2022/23. The whole of the Shire staff is responsible for a diverse range of duties and handle them most effectively and efficiently. With a number of vacancies occurring during the year staff often had to step up and take on additional duties to ensure continuity of service to the community.

Finally, in conclusion, I would also like to express appreciation for the efforts of all the councillors in 2023/2024 for their work on behalf of the community.

Kellie Bartley  
**Chief Executive Officer**

## Strategic Community Plan Annual Reporting

The Shire's Strategic Community Plan 2023-2033 outlines the community's priorities and visions for the future of the Shire of Wickepin, and sets out the key short-term and medium-term strategies required to implement and achieve these aspirations.

The Strategic Community Plan helps shape the services the Shire will deliver over the next ten (10) years to support the community.

The Strategic Community Plan was developed using feedback received by the community, staff and councillors of the Shire of Wickepin.

It has a key place in the Shire's delivery and management of services and infrastructure, and it is important to our community because it –

- Provides short-term and medium-term strategies with a long-term vision in mind
- Includes core drivers to use as a decision making criteria in the future – developed by council
- Identifies our strengths, the risks and opportunities for council
- Identifies who the plan is for (community – electors, ratepayers, permanent residents and temporary visitors) and who the Shire needs to work with to achieve its goals
- Provides points of measurement which can be linked to council and staff key performance indicators

Major initiatives or actions that were either fully or substantially completed in 2023/2024 include:

The following initiatives are proposed for 2023-2024:

### Infrastructure

Goal 1 – Roads are a key economic driver across the Shire

- Wickepin Pingelly Road Widening 0.95 km
- Wickepin Corrigin Road Widening 2.6 km
- Cuballing East Road widening 4.5 km
- Yarling Brook Road Widening 0.5 km

Goal 2 – Improve the amenities and aesthetics along our towns' main streets

- Complete Wickepin Skate Park upgrade

Goal 3 – Caravan Parks are of a high standard

- Renew facilities at Harrismith Caravan Park
- Prepare a concept plan showing future upgrade/development of Yealering Caravan Park

Goal 4 – Maintain Shire facilities in a strategic manner to meet community needs

- Renovate the Yealering Foreshore Ablution Block
- Completion of the independent living units on Johnston Street, Wickepin
- Replace electric front door at Shire administration office
- Extend carport at Shire administration office
- Infrastructure improvements (pumps, pump shed) at swimming pool
- Various repairs/improvements to Shire housing
- Re-roof the Wickepin Playgroup building
- New honour board at Wickepin War Memorial

## **Economy**

Goal 5 – An agricultural hub that innovates and leverages opportunities

- Continued management of the saleyards including identifying opportunities for improvements to infrastructure and facilities

Goal 6 – New businesses are attracted and existing businesses grow

- Nil

Goal 7 – Reliable access to telecommunication services for residents and visitors

- Nil

Goal 8 – Tourism opportunities create value to our communities

- New display cover at the Toolseum

## **Community**

Goal 9 – Communities are engaged, have a healthy lifestyle and are safe

- Upgrade to townsite CCTV
- Sponsorship towards Community Sporting Groups

## **Governance**

Goal 10 – Our organisation is well positioned and has capacity for the future

- Identify and encourage Councillor and staff training needs

Goal 11 – Proactive about collaboration and forward planning future success

- Major review of Integrated Planning documentation

Goal 12 – Communities are informed via multiple channels at regular intervals

- Shire social media platforms (Facebook, Instagram)
- Continue developing the Shire of Wickepin webpage
- Newsletter in the fortnightly Watershed

## Statutory Reporting

### Employee Remuneration

In accordance with the *Local Government (Administration) Regulations 1996* 19B, the Shire of Wickepin is required to disclose in bands of \$10,000 the number of employees entitled to an annual salary package of \$130,000 or more.

Salary Range	No. of Employees
\$130,000 - \$139,999	0
\$140,000 - \$149,999	0
\$150,000 - \$159,999	1
\$160,000 - \$169,999	0
\$170,000 - \$179,999	0
\$180,000 - \$189,999	0
\$190,000 - \$199,999	0

### Remuneration Provided to the CEO

Regulation 19B of the *Local Government (Administration) Regulations 1996* also requires publication in the Annual Report of the remuneration paid or provided to the CEO during the financial year.

The Shire of Wickepin had two permanent CEO's and 1 Acting CEO through the 2023/2024 financial year. The remuneration paid to the permanent CEOs was:

Nathan Cain: \$43,921.05

Kellie Bartley: \$41,342.60

### Disability Access Inclusion Plan

The *Disability Services Act 1993* requires local governments to report annually on their Disability Service Plan achievements.

The achievements for the year ended 30 June 2024 are listed below –

Outcome1: People with disabilities have the same opportunities as other people to access the services of, and any events organised by the Shire of Wickepin.

- Organisers of various events were consulted and monitored to ensure equitable access and inclusion. Debriefing sessions were held between the Shire and organisers to discuss and/or advise any areas that required improvement of access and inclusiveness, for future or similar events where necessary.

Outcome 2: People with disabilities have the same opportunities as other people to access the buildings and other facilities by the Shire of Wickepin.

- Maintained new paths at Yealering foreshore at the hall
- Upgrade pram ramps
- The new playground has disability access

Outcome 3: People with disabilities receive information from a public authority in a format which will enable them to access the information, as readily as other people are able to access it.



- Council and Shire information is available (on request) in suitable electronic form to assist visually and hearing impaired persons. Information available in physical form will also be available in another format (on request) to assist persons to easily understand information published.

Outcome 4: People with disabilities receive the same level and quality of services from the staff of the Shire of Wickepin as other people receive from the staff of the Shire.

- Maintain the existing and future confidence and professionalism of staff to work together with persons with a disability. This is maintained through the Shire's induction process and making available opportunities in training (on request).

Outcome 5: People with disabilities have the same opportunities as other people to make complaints to the Shire of Wickepin.

- Customer service staff receive training in customer service, including responding to complaints. Mediums to lodge complaints, suitable for persons with a disability, can be available on request.

Outcome 6: People with disabilities have the same opportunities as other people to participate in any public consultation by the Shire of Wickepin.

- Public consultation is facilitated in suitable buildings to permit inclusion of persons with mobility disabilities. Suitable technology can be made available (on request) to assist persons with disability participate in public consultation.

Outcome 7: People with disability have the same opportunities as other people to obtain and maintain employment with a public authority.

- Job interviews are held in accessible venues as required after consulting with the applicant. When required, investigate employment opportunities of persons with disability through the Narrogin Disability Employment office.

### **Report on Complaints Made Against Councillors**

- In accordance with Section 5.53 of the Local Government Act and the associated *Local Government (Rules of Conduct) Regulations 2007*, a summary of complaints made during the year is to be included in the Annual Report.
- No complaints (breaches) were made during 2023/2024.

### **Local Government Standards Panel Costs**

- The Shire of Wickepin did not pay any Standards Panel costs for hearing a complaint regarding a councillor nor did the Standards Panel order any funds be reimbursed to the Shire by a councillor.

## Freedom of Information

- In accordance with Section 96 and 97 of the *Freedom of Information Act 1992*, the Shire is required to publish an information statement which details the process for applying for information under the Act, as well as information the Shire provides outside the Act.
- This document is available from the Shire's administration office or the website.
- The Act requires all applications are responded to within 45 days.
- During 2023-2024 the Shire received zero (0) Freedom of Information applications, and zero (0) referrals for third party consultation.

## Public Interest Disclosures

- The Shire of Wickepin is committed to the aims and objectives of the Public Interest Disclosure Act 2003. The Shire recognises the value and importance of contributions of staff to enhance administrative and management practices and strongly supports disclosures being made by staff regarding corrupt or other improper conduct.
- The Shire of Wickepin takes all reasonable steps to provide protection to staff who make such disclosures from any detrimental action in reprisal for the making of a disclosure.
- The Shire of Wickepin does not tolerate any of its officers, employees or contractors engaging in acts of victimisation or reprisal against those who make public interest disclosures.
- These acts should be reported immediately to the Public Interest Disclosure Officer.

The Shire of Wickepin is required, under the *Public Interest Disclosure Act 2003* to report on the extent to which the Chief Executive Officer has complied with the obligations of the Act.

The Chief Executive Officer has been appointed as the Shire's Public Interest Disclosure Officer.

No Public Interest Disclosures were received by the Shire of Wickepin during 2023-2024.

## Records Management

The Shire of Wickepin uses a hybrid hard copy and electronic records management system.

All records created and received in the course of business are captured and stored according to the Shire's Record Keeping Plan.

As required under the *State Records Act 2000* the Shire of Wickepin Record Keeping Plan has been revised, submitted to, and approved by the State Records Office in December 2021.

All records are disposed of in accordance with the General Disposal Authority for Local Government Records.

The Disposal Authority defines the minimum periods of time different classes of records must be kept (retention periods) and provides guidelines for destruction of records after they have met the retention requirements of the schedule.

The Administration Officer annually recommends disposal of records in accordance with the *State Records Act 2000* guidelines.

Standard 2, Principle 6 requires council to ensure employees comply with the Record Keeping Plan.

The following activities have been undertaken to ensure staff awareness and compliance –

- New employees who commence with the Shire of Wickepin complete basic records registration in-house training as part of their induction.
- Staff information sessions were held as required.

### Competitive Neutrality

Shire officers have reviewed all areas of operations to determine the existence, or otherwise, of significant business activities.

A significant business activity is defined as an activity with an income in excess of \$200,000 per annum, which is not a regulatory service (community service obligation) and which is not already contracted out.

Accordingly, it has been determined the Shire has no significant business activity for the purposes of competitive neutrality as it relates to the National Competition Policy Clause 7 Statement.

### Strategic Community Plan

A review of the Strategic Community Plan commenced in 2023 and after extensive community consultation and engagement program, the new Strategic Community Plan 2023 – 2033 was endorsed by Council in March 2024.

The previous Strategic Community Plan 2018 – 2028 contained 70 strategies and this has been reduced to 50 strategies in the new Strategic Community Plan 2023 – 2033. Of these 50, only 19 remain unchanged from the 2018 Plan.

### Corporate Business Plan

There were no significant modifications made to the Corporate Business Plan during the 2023-2024 financial year.

### Elected Member Attendance

Elected Member	No. of Ordinary Council Meetings Held	No. of Ordinary Council Meetings Attended	No. of Special Council Meetings Held	No. of Special Council Meetings Attended	No. of Elector Meetings Held	No. of Elector Meetings Attended
Cr J Russell	11	11	2	2	1	1
Cr W Astbury	11	10	2	2	1	1
Cr F Allan	11	10	2	2	1	0
Cr L Corke	11	10	2	2	1	0
Cr J Mearns	11	10	2	2	1	1
Cr T Miller	11	9	2	1	1	0
Cr P Thompson	11	10	2	2	1	0

**Elected Member Fees & Allowances**

Elected Member	President/Deputy President Allowance	Meeting Fees	Travel Allowance	Communication Allowance
Cr J Russell	\$9,000	\$4,085	\$0	\$525.60
Cr W Astbury	\$1500	\$2211.36	\$902.72	\$525.60
Cr F Allan	\$0	\$2,495	\$993.72	\$525.60
Cr L Corke	\$0	\$1,565	\$273	\$525.60
Cr J Mearns	\$0	\$2,345	\$400.40	\$525.60
Cr T Miller	\$0	\$1,610	\$0	\$525.60
Cr P Thompson	\$0	\$1,975	\$866.32	\$525.60

**Elected Member Demographics**

Gender	Female -2 Male - 5
Linguistic Background	Council has not recorded any of this information therefore are not able to report.
Country of Birth	
Identifying as Aboriginal or Torres Strait Islander	
Age	Between 45 years and 54 years - 2 Between 55 years and 64 years - 3 Over 64 years - 2





## **Financial Report and Auditor's Statement**

**SHIRE OF WICKEPIN**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

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The Shire of Wickepin conducts the operations of a local government with the following community vision:

*A collaborative Council, dedicated to maintaining and developing our community assets for the benefit of our residents whilst supporting a strong community, vibrant economy, successful businesses and sound environment.*

Principal place of business:  
77 Wogolin Road, Wickepin, WA, 6370



**SHIRE OF WICKEPIN  
FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

*Local Government Act 1995  
Local Government (Financial Management) Regulations 1996*

**STATEMENT BY CEO**

The accompanying financial report of the Shire of Wickepin has been prepared in compliance with the provisions of the *Local Government Act 1995* from proper accounts and records to present fairly the financial transactions for the reporting period ended 30 June 2024 and the financial position as at 30 June 2024.

At the date of signing this statement the particulars included in the financial report are not misleading or inaccurate.

Signed on the 13 day of February 2025



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CEO

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Kellie Bartley  
Name of CEO



**SHIRE OF WICKEPIN  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
<b>Revenue</b>				
Rates	2(a),22	1,562,782	1,566,800	1,471,690
Grants, subsidies and contributions	2(a)	1,905,291	221,600	3,177,786
Fees and charges	2(a)	872,156	469,700	620,474
Interest revenue	2(a)	86,658	105,500	105,939
Other revenue	2(a)	46,382	255,700	8,381
		4,473,269	2,619,300	5,384,270
<b>Expenses</b>				
Employee costs	2(b)	(1,643,562)	(1,594,200)	(1,495,969)
Materials and contracts		(1,534,851)	(1,920,233)	(847,719)
Utility charges		(226,192)	(231,600)	(217,432)
Depreciation		(4,848,503)	(4,785,500)	(4,793,812)
Finance costs		(2,803)	(2,800)	(4,973)
Insurance		(243,994)	(255,700)	(238,630)
Other expenditure	2(b)	(48,378)	(32,500)	(31,656)
		(8,548,283)	(8,822,533)	(7,630,191)
		(4,075,014)	(6,203,233)	(2,245,921)
Capital grants, subsidies and contributions	2(a)	2,221,910	2,655,900	1,834,382
Profit on asset disposals		80,997	34,400	8,088
Loss on asset disposals		(11,046)	(6,200)	(6,993)
		2,291,861	2,684,100	1,835,477
<b>Net result for the period</b>		<b>(1,783,153)</b>	<b>(3,519,133)</b>	<b>(410,443)</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus	13	16,969,714	0	0
<b>Total other comprehensive income for the period</b>	13	<b>16,969,714</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>15,186,561</b>	<b>(3,519,133)</b>	<b>(410,443)</b>

This statement is to be read in conjunction with the accompanying notes.





**SHIRE OF WICKEPIN  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2024**

	NOTE	2024	2023
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	5,372,913	6,019,288
Trade and other receivables	5	84,071	335,589
<b>TOTAL CURRENT ASSETS</b>		<b>5,456,984</b>	<b>6,354,877</b>
<b>NON-CURRENT ASSETS</b>			
Other financial assets	4	62,378	61,117
Property, plant and equipment	6	20,014,023	19,960,809
Infrastructure	7	107,467,729	92,213,435
<b>TOTAL NON-CURRENT ASSETS</b>		<b>127,544,130</b>	<b>112,235,361</b>
<b>TOTAL ASSETS</b>		<b>133,001,114</b>	<b>118,590,238</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	160,494	522,767
Other liabilities	10	92,638	493,592
Borrowings	11	40,407	40,031
Employee related provisions	12	214,479	199,000
<b>TOTAL CURRENT LIABILITIES</b>		<b>508,018</b>	<b>1,255,390</b>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	11	229,102	269,509
Employee related provisions	12	29,025	16,930
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>258,127</b>	<b>286,439</b>
<b>TOTAL LIABILITIES</b>		<b>766,145</b>	<b>1,541,829</b>
<b>NET ASSETS</b>		<b>132,234,968</b>	<b>117,048,407</b>
<b>EQUITY</b>			
Retained surplus		555,021	2,727,492
Reserve accounts	25	3,239,613	2,850,295
Revaluation surplus	13	128,440,334	111,470,620
<b>TOTAL EQUITY</b>		<b>132,234,968</b>	<b>117,048,407</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF WICKEPIN  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	RETAINED SURPLUS \$	RESERVE ACCOUNTS \$	REVALUATION SURPLUS \$	TOTAL EQUITY \$
<b>Balance as at 1 July 2022</b>		<b>2,952,769</b>	<b>3,035,461</b>	<b>111,470,620</b>	<b>117,458,850</b>
Comprehensive income for the period					
Net result for the period		(410,443)	0	0	(410,443)
Total comprehensive income for the period		(410,443)	0	0	(410,443)
Transfers from reserve accounts	25	546,248	(546,248)	0	0
Transfers to reserve accounts	25	(361,082)	361,082	0	0
<b>Balance as at 30 June 2023</b>		<b>2,727,492</b>	<b>2,850,295</b>	<b>111,470,620</b>	<b>117,048,407</b>
Comprehensive income for the period					
Net result for the period		(1,783,153)	0		(1,783,153)
Other comprehensive income for the period	13	0	0	16,969,714	16,969,714
Total comprehensive income for the period		(1,783,153)	0	16,969,714	15,186,561
Transfers from reserve accounts	25	41,973	(41,973)	0	0
Transfers to reserve accounts	25	(431,291)	431,291	0	0
<b>Balance as at 30 June 2024</b>		<b>555,021</b>	<b>3,239,613</b>	<b>128,440,334</b>	<b>132,234,968</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF WICKEPIN  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2024**

	NOTE	2024 Actual \$	2023 Actual \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Receipts</b>			
Rates		1,558,964	1,472,519
Grants, subsidies and contributions		1,731,353	2,355,101
Fees and charges		872,156	620,474
Interest revenue		86,658	105,939
Goods and services tax received		26,646	1,924
Other revenue		46,382	8,381
		4,322,159	4,564,338
<b>Payments</b>			
Employee costs		(1,616,889)	(1,567,914)
Materials and contracts		(1,894,549)	(634,074)
Utility charges		(226,192)	(217,432)
Finance costs		(2,803)	(4,973)
Insurance paid		(243,994)	(238,630)
Other expenditure		(48,378)	(31,656)
		(4,032,805)	(2,694,679)
<b>Net cash provided by operating activities</b>		289,354	1,869,659
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for purchase of property, plant & equipment	6(a)	(1,046,808)	(1,486,513)
Payments for construction of infrastructure	7(a)	(2,348,863)	(2,293,967)
Capital grants, subsidies and contributions		2,221,910	1,834,382
Proceeds from financial assets at amortised cost - self supporting loans		0	7,124
Proceeds from financial assets at fair values through profit and loss		(1,261)	(2,764)
Proceeds from sale of property, plant & equipment		279,325	209,467
<b>Net cash (used in) investing activities</b>		(895,697)	(1,732,271)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings	24(a)	(40,031)	(46,784)
<b>Net cash (used in) financing activities</b>		(40,031)	(46,784)
<b>Net increase (decrease) in cash held</b>		(646,374)	90,604
Cash at beginning of year		6,019,288	5,928,684
<b>Cash and cash equivalents at the end of the year</b>		5,372,913	6,019,288

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF WICKEPIN  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE YEAR ENDED 30 JUNE 2024**

NOTE	2024 Actual \$	2024 Budget \$	2023 Actual \$
<b>OPERATING ACTIVITIES</b>			
<b>Revenue from operating activities</b>			
General rates	22 1,548,262	1,552,400	1,457,981
Rates excluding general rates	22 14,520	14,400	13,709
Grants, subsidies and contributions	1,905,291	221,600	3,177,786
Fees and charges	872,156	469,700	620,474
Interest revenue	86,658	105,500	105,939
Other revenue	46,382	255,700	8,381
Profit on asset disposals	80,997	34,400	8,088
	<b>4,554,266</b>	<b>2,653,700</b>	<b>5,392,358</b>
<b>Expenditure from operating activities</b>			
Employee costs	(1,643,562)	(1,594,200)	(1,495,969)
Materials and contracts	(1,534,851)	(1,920,233)	(847,719)
Utility charges	(226,192)	(231,600)	(217,432)
Depreciation	(4,848,503)	(4,785,500)	(4,793,812)
Finance costs	(2,803)	(2,800)	(4,973)
Insurance	(243,994)	(255,700)	(238,630)
Other expenditure	(48,378)	(32,500)	(31,656)
Loss on asset disposals	(11,046)	(6,200)	(6,993)
	<b>(8,559,329)</b>	<b>(8,828,733)</b>	<b>(7,637,184)</b>
Non cash amounts excluded from operating activities	23(a) 4,789,386	4,686,200	4,795,415
<b>Amount attributable to operating activities</b>	<b>784,323</b>	<b>(1,488,833)</b>	<b>2,550,589</b>
<b>INVESTING ACTIVITIES</b>			
<b>Inflows from investing activities</b>			
Capital grants, subsidies and contributions	2,221,910	2,655,900	1,834,382
Proceeds from disposal of assets	279,325	253,000	209,467
Proceeds from financial assets at amortised cost - self supporting loans	24(a) 0	0	7,124
	<b>2,501,235</b>	<b>2,908,900</b>	<b>2,050,973</b>
<b>Outflows from investing activities</b>			
Purchase of property, plant and equipment	6(a) (1,046,808)	(1,274,500)	(1,486,513)
Purchase and construction of infrastructure	7(a) (2,348,864)	(1,998,600)	(2,293,967)
	<b>(3,395,672)</b>	<b>(3,273,100)</b>	<b>(3,780,480)</b>
<b>Amount attributable to investing activities</b>	<b>(894,437)</b>	<b>(364,200)</b>	<b>(1,729,507)</b>
<b>FINANCING ACTIVITIES</b>			
<b>Inflows from financing activities</b>			
Transfers from reserve accounts	25 41,973	113,100	546,248
	<b>41,973</b>	<b>113,100</b>	<b>546,248</b>
<b>Outflows from financing activities</b>			
Repayment of borrowings	24(a) (40,031)	(40,000)	(46,784)
Transfers to reserve accounts	25 (431,291)	(569,300)	(361,082)
	<b>(471,322)</b>	<b>(609,300)</b>	<b>(407,866)</b>
<b>Amount attributable to financing activities</b>	<b>(429,349)</b>	<b>(496,200)</b>	<b>138,382</b>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>			
<b>Surplus or deficit at the start of the financial year</b>	23(b) 2,388,607	2,349,233	1,429,143
Amount attributable to operating activities	784,323	(1,488,833)	2,550,589
Amount attributable to investing activities	(894,437)	(364,200)	(1,729,507)
Amount attributable to financing activities	(429,349)	(496,200)	138,382
<b>Surplus or deficit after imposition of general rates</b>	23(b) <b>1,849,144</b>	<b>0</b>	<b>2,388,607</b>

This statement is to be read in conjunction with the accompanying notes.



**SHIRE OF WICKEPIN  
FOR THE YEAR ENDED 30 JUNE 2024  
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**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**1. BASIS OF PREPARATION**

The financial report of the Shire of Wickepin which is a Class 4 local government comprises general purpose financial statements which have been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the *Local Government Act 1995*, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied except for disclosure requirements of:

- AASB 7 Financial Instruments Disclosures
- AASB 16 Leases paragraph 58
- AASB 101 Presentation of Financial Statements paragraph 61
- AASB 107 Statement of Cash Flows paragraphs 43 and 45
- AASB 116 Property, Plant and Equipment paragraph 79
- AASB 137 Provisions, Contingent Liabilities and Contingent Assets paragraph 85
- AASB 140 Investment Property paragraph 75(f)
- AASB 1052 Disaggregated Disclosures paragraph 11
- AASB 1054 Australian Additional Disclosures paragraph 16

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 Leases which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* provide that:

- land and buildings classified as property, plant and equipment, or
  - infrastructure; or
  - vested improvement that the local government controls;
- and measured at reportable value are only required to be revalued every five years. Revaluing these non-financial assets every five years is a departure from AASB 116 Property, Plant and Equipment, which would have required the Shire to assess at each reporting date whether the carrying amount of the above mentioned non-financial assets materially differs from their fair value and, if so, revalue the class of non-financial assets.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment - note 6
  - Infrastructure - note 7
- Measurement of employee benefits - note 12

Fair value hierarchy information can be found in note 21

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 26 of the financial report.

**Initial application of accounting standards**

During the current year, the following new or revised Australian Accounting Standards and Interpretations were applied for the first time.

- AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies or Definition of Accounting Estimates

This standard resulted in terminology changes relating to material accounting policies (formerly referred to as significant accounting policies).

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-Current
- AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants

These amendments are not expected to have any material impact on the financial report on initial application.

- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

These amendments may result in changes to the fair value of non-financial assets. The impact is yet to be quantified.

- AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements

These amendments may result in additional disclosures in the case of applicable finance arrangements.





**SHIRE OF WICKEPIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2. REVENUE AND EXPENSES**

**(a) Revenue**

**Contracts with customers**

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

<b>Revenue Category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns/Refunds/Warranties</b>	<b>Timing of revenue recognition</b>
Grants, subsidies and contributions	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations
Fees and charges - licences, registrations, approvals	Building, planning, development and animal management.	Single point in time	Full payment prior to issue	None	On payment of the licence, registration or approval
Fees and charges - waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges - airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges - sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	At point of sale
Other revenue - private works	Contracted private works	Single point in time	Monthly in arrears	None	At point of service

Consideration from contracts with customers is included in the transaction price.

**Revenue Recognition**

Revenue recognised during the year under each basis of recognition by nature of goods or services is provided in the table below:

**For the year ended 30 June 2024**

<b>Nature</b>	<b>Contracts with customers</b>	<b>Capital grant/contributions</b>	<b>Statutory Requirements</b>	<b>Other</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Rates	0	0	1,562,782	0	1,562,782
Grants, subsidies and contributions	0	0	0	1,905,291	1,905,291
Fees and charges	0	0	0	872,156	872,156
Interest revenue	0	0	0	86,658	86,658
Other revenue	0	0	0	46,382	46,382
Capital grants, subsidies and contributions	0	2,221,910	0	0	2,221,910
<b>Total</b>	<b>0</b>	<b>2,221,910</b>	<b>1,562,782</b>	<b>2,910,487</b>	<b>6,695,179</b>

**For the year ended 30 June 2023**

<b>Nature</b>	<b>Contracts with customers</b>	<b>Capital grant/contributions</b>	<b>Statutory Requirements</b>	<b>Other</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Rates	0	0	1,457,981	13,709	1,471,690
Grants, subsidies and contributions	0	0	0	3,177,786	3,177,786
Fees and charges	0	0	0	620,474	620,474
Interest revenue	0	0	0	105,939	105,939
Other revenue	0	0	0	8,381	8,381
Capital grants, subsidies and contributions	0	1,834,382	0	0	1,834,382
<b>Total</b>	<b>0</b>	<b>1,834,382</b>	<b>1,457,981</b>	<b>3,926,289</b>	<b>7,218,652</b>



**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. REVENUE AND EXPENSES (Continued)**

**(a) Revenue (Continued)**

Note	2024 Actual \$	2023 Actual \$
<b>Interest revenue</b>		
Financial assets at amortised cost - self supporting loans	0	214
Interest on reserve account	33,575	51,172
Trade and other receivables overdue interest	4,682	3,842
Other interest revenue	48,401	50,711
	86,658	105,939

The 2024 original budget estimate in relation to:  
Trade and other receivables overdue interest was \$3500

**(b) Expenses**

**Auditors remuneration**

- Audit of the Annual Financial Report	26,500	20,000
- Other services – grant acquittals	7,300	1,500
	33,800	21,500

**Employee Costs**

Employee benefit costs	1,444,254	1,306,392
Other employee costs	199,308	189,577
	1,643,562	1,495,969

**Other expenditure**

Sundry expenses	48,378	31,656
	48,378	31,656

**SHIRE OF WICKEPIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**3. CASH AND CASH EQUIVALENTS**

Note	2024	2023
	\$	\$
Cash at bank and on hand	5,372,913	6,019,288
<b>Total cash and cash equivalents</b>	<b>5,372,913</b>	<b>6,019,288</b>
Held as		
- Unrestricted cash and cash equivalents	2,040,662	2,675,401
- Restricted cash and cash equivalents	14 3,332,251	3,343,887
	<b>5,372,913</b>	<b>6,019,288</b>

**MATERIAL ACCOUNTING POLICIES**

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of financial position.

**Restricted financial assets**

Restricted financial asset balances are not available for general use by the local government due to externally imposed restrictions. Restrictions are specified in an agreement, contract or legislation. This applies to reserve accounts, unspent grants, subsidies and contributions and unspent loans that have not been fully expended in the manner specified by the contributor, legislation or loan agreement and for which no liability has been recognised.

**4. OTHER FINANCIAL ASSETS**

Note	2024	2023
	\$	\$
<b>Non-current assets</b>		
Financial assets at fair value through profit or loss	62,378	61,117
	<b>62,378</b>	<b>61,117</b>
<b>Financial assets at fair value through profit or loss</b>		
Units in Local Government House Trust - opening balance	61,117	58,353
Movement attributable to fair value increment	1,261	2,764
Units in Local Government House Trust - closing balance	<b>62,378</b>	<b>61,117</b>

**SIGNIFICANT ACCOUNTING POLICIES**

**Financial assets at fair value through profit or loss**

The Shire has elected to classify the following financial assets at fair value through profit or loss:

- debt investments which do not qualify for measurement at either amortised cost or fair value through other comprehensive income.
- equity investments which the Shire has elected to recognise as fair value gains and losses through profit or loss.

**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**5. TRADE AND OTHER RECEIVABLES**

Note	2024	2023
	\$	\$
<b>Current</b>		
Rates and statutory receivables	41,668	39,524
Trade receivables	24,809	251,825
GST receivable	17,594	44,240
	84,071	335,589

**MATERIAL ACCOUNTING POLICIES**

**Rates and statutory receivables**

Rates and statutory receivables are non-contractual receivables arising from statutory requirements and include amounts due from ratepayers for unpaid rates and service charges and other statutory charges or fines.

Rates and statutory receivables are recognised when the taxable event has occurred and can be measured reliably.

**Trade receivables**

Trade receivables are amounts receivable from contractual arrangements with customers for goods sold, services performed or grants or contributions with sufficiently specific performance obligations or for the construction of recognisable non financial assets as part of the ordinary course of business.

**Other receivables**

Other receivables are amounts receivable from contractual arrangements with third parties other than contracts with customers and amounts received as grants for the construction of recognisable non financial assets.

**Measurement**

Trade and other receivables are recognised initially at the amount of the transaction price, unless they contain a significant financing component, and are to be recognised at fair value.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

**SHIRE OF WICKEPIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**6. PROPERTY, PLANT AND EQUIPMENT**

**(a) Movements in Balances**

Movement in the balances of each class of property, plant and equipment between the beginning and the end of the current financial year.

	<u>Assets not subject to operating lease</u>			<u>Total Property</u>					<u>Plant and equipment</u>		<u>Total property, plant and equipment</u>
	<u>Land</u>	<u>Buildings - non-specialised</u>	<u>Buildings - specialised</u>	<u>Land</u>	<u>Buildings - non-specialised</u>	<u>Buildings - specialised</u>	<u>Work in progress</u>	<u>Total Property</u>	<u>Furniture and equipment</u>	<u>Plant and equipment</u>	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2022</b>	1,373,000	2,360,448	12,186,206	1,373,000	2,360,448	12,186,206	762,821	16,682,475	70,143	2,641,563	19,394,181
Additions			152,308	0	0	152,308	1,082,270	1,234,578		251,935	1,486,513
Disposals	(33,000)	0	0	(33,000)	0	0	0	(33,000)		(199,890)	(232,890)
Depreciation	0	(50,913)	(237,315)	0	(50,913)	(237,315)	0	(288,228)	(14,482)	(384,285)	(686,995)
<b>Balance at 30 June 2023</b>	1,340,000	2,309,535	12,101,199	1,340,000	2,309,535	12,101,199	1,845,091	17,595,825	55,661	2,309,323	19,960,809
<b>Comprises:</b>											
Gross balance amount at 30 June 2023	1,340,000	2,361,734	12,342,414	1,340,000	2,361,734	12,342,414	1,845,091	17,889,239	157,029	4,436,331	22,482,599
Accumulated depreciation at 30 June 2023	0	(52,199)	(241,215)	0	(52,199)	(241,215)	0	(293,414)	(101,368)	(2,127,008)	(2,521,790)
<b>Balance at 30 June 2023</b>	1,340,000	2,309,535	12,101,199	1,340,000	2,309,535	12,101,199	1,845,091	17,595,825	55,661	2,309,323	19,960,809
Additions	32,556	95,276	225,802	32,556	95,276	225,802	173,036	526,670	18,346	501,792	1,046,808
Disposals				0	0	0		0	(1,001)	(208,373)	(209,374)
Depreciation		(52,113)	(245,756)	0	(52,113)	(245,756)		(297,869)	(9,202)	(444,322)	(751,393)
Transfers		1,845,091		0	1,845,091	0	(1,845,091)	0	(32,827)		(32,827)
<b>Balance at 30 June 2024</b>	1,372,556	4,197,789	12,081,245	1,372,556	4,197,789	12,081,245	173,036	17,824,626	30,977	2,158,420	20,014,023
<b>Comprises:</b>											
Gross balance amount at 30 June 2024	1,372,556	4,307,004	12,563,313	1,372,556	4,307,004	12,563,313	173,036	18,415,909	119,165	4,557,849	23,092,923
Accumulated depreciation at 30 June 2024	0	(109,215)	(482,068)	0	(109,215)	(482,068)	0	(591,283)	(88,188)	(2,399,429)	(3,078,900)
<b>Balance at 30 June 2024</b>	1,372,556	4,197,789	12,081,245	1,372,556	4,197,789	12,081,245	173,036	17,824,626	30,977	2,158,420	20,014,023

**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**6. PROPERTY, PLANT AND EQUIPMENT (Continued)**

**(b) Carrying Amount Measurements**

<b>Asset Class</b>	<b>Fair Value Hierarchy</b>	<b>Valuation Technique</b>	<b>Basis of Valuation</b>	<b>Date of Last Valuation</b>	<b>Inputs Used</b>
<b>(i) Fair Value - as determined at the last valuation date</b>					
<b>Land and buildings</b>					
Land	Level 2	Market Approach using recent observable market data similar properties	Independent Registered Valuer	June 2022	Price per square meter
Buildings - non-specialised	Level 2	Market Approach using recent observable market data similar properties	Independent Registered Valuer	June 2022	Price per square meter
Buildings - specialised	Level 3	Cost Approach using current replacement cost	Independent Registered Valuer	June 2022	Improvements to buildings using construction costs and current location (Level 2), residual values and remaining useful life assessments (Level 3) inputs
Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.					
During the period there were no changes in the valuation techniques used by the local government to determine the fair value of property, plant and equipment using either level 2 or level 3 inputs. The valuation techniques applied to property subject to lease was the same as that applied to property not subject to lease.					
<b>(ii) Cost</b>					
Furniture and equipment		N/A	Cost	Not Applicable	Cost
Plant and equipment		N/A	Cost	Not Applicable	Cost



**SHIRE OF WICKEPIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**7. INFRASTRUCTURE**

**(a) Movements in Balances**

Movement in the balances of each class of infrastructure between the beginning and the end of the current financial year.

	Infrastructure - roads	Infrastructure - footpaths	Infrastructure - sewerage	Infrastructure - parks and ovals	Infrastructure - bridges	Infrastructure - work in progress	Total Infrastructure
	\$	\$	\$	\$	\$	\$	\$
<b>Balance at 1 July 2022</b>	85,477,270	905,618	757,089	5,110,106	1,751,680	0	94,001,763
Additions	2,195,754			95,760	0	2,453	2,293,967
Depreciation	(3,666,370)	(18,562)	(7,883)	(351,401)	(38,080)	0	(4,082,296)
<b>Balance at 30 June 2023</b>	84,006,654	887,056	749,206	4,854,465	1,713,600	2,453	92,213,434
<b>Comprises:</b>							
Gross balance at 30 June 2023	102,338,506	976,970	788,300	6,323,811	1,904,000	2,453	112,334,040
Accumulated depreciation at 30 June 2023	(18,331,852)	(89,913)	(39,094)	(1,469,346)	(190,400)	0	(20,120,605)
<b>Balance at 30 June 2023</b>	84,006,654	887,056	749,206	4,854,465	1,713,600	2,453	92,213,435
Additions	1,644,779	0	0	704,084	0	0	2,348,863
Revaluation increments / (decrements) transferred to revaluation surplus	11,722,057	366,574	233,377	3,748,382	899,325	0	16,969,715
Depreciation	(3,666,370)	(18,562)	(7,883)	(366,216)	(38,080)	0	(4,097,111)
Transfers				35,280		(2,453)	32,827
<b>Balance at 30 June 2024</b>	93,707,120	1,235,068	974,700	8,975,995	2,574,845	0	107,467,729
<b>Comprises:</b>							
Gross balance at 30 June 2024	93,707,120	1,235,068	974,700	9,008,422	2,574,845	0	107,500,155
Accumulated depreciation at 30 June 2024	0	0	0	(32,426)	0	0	(32,426)
<b>Balance at 30 June 2024</b>	93,707,120	1,235,068	974,700	8,975,996	2,574,845	0	107,467,729

**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**7. INFRASTRUCTURE (Continued)**

**(b) Carrying Amount Measurements**

<b>Asset Class</b>	<b>Fair Value Hierarchy</b>	<b>Valuation Technique</b>	<b>Basis of Valuation</b>	<b>Date of Last Valuation</b>	<b>Inputs Used</b>
<b>(i) Fair Value - as determined at the last valuation date</b>					
<b>Infrastructure - roads</b>	Level 3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2024	Construction costs and current condition and remaining useful life assessments (Level 3). Based on Valuation report from AIM
<b>Infrastructure - footpaths</b>	Level 3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2024	Construction costs and current condition and remaining useful life assessments (Level 3). Based on Valuation report from AIM
<b>Infrastructure - sewerage</b>	Level 3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2024	Construction costs and current condition and remaining useful life assessments (Level 3). Based on Valuation report from AVA
<b>Infrastructure - parks and ovals</b>	Level 3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2024	Construction costs and current condition and remaining useful life assessments (Level 3). Based on Valuation report from AIM
<b>Infrastructure - bridges</b>	Level 3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2024	Construction costs and current condition and remaining useful life assessments (Level 3). Based on Valuation report from AIM
<b>Infrastructure - work in progress</b>	Level 3	Cost approach using depreciated replacement cost	Independent Registered Valuer	June 2024	Construction costs and current condition and remaining useful life assessments (Level 3). Based on Valuation report from AIM

Level 3 inputs are based on assumptions with regards to future values and patterns of consumption utilising current information. If the basis of these assumptions were varied, they have the potential to result in a significantly higher or lower fair value measurement.

During the period there were no changes in the valuation techniques used to determine the fair value of infrastructure using level 3 inputs.



**SHIRE OF WICKEPIN  
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**8. FIXED ASSETS**

**(a) Depreciation**

**Depreciation rates**

Typical estimated useful lives for the different asset classes for the current and prior years are included in the table below:

<b>Asset Class</b>	<b>Useful life</b>
Buildings	30 to 50 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Sealed roads and streets	
formation	not depreciated
pavement	20 - 50 years
seal	
- bituminous seals	20 - 50 years
- asphalt surfaces	20 - 50 years
Gravel roads	
formation	not depreciated
pavement	20 - 50 years
Footpaths - slab	50 years
Sewerage piping	100 years
Water supply piping and drainage systems	50 years

**SHIRE OF WICKEPIN  
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**8. FIXED ASSETS (Continued)**

**MATERIAL ACCOUNTING POLICIES**

**Initial recognition**

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

**Measurement after recognition**

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

**Reportable Value**

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are *land and buildings classified as property, plant and equipment*, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

**Revaluation**

Land and buildings classified as property, plant and equipment, *infrastructure or vested improvements that the local government controls* and measured at reportable value, are only required to be revalued every five years in accordance with the regulatory framework. This includes buildings and infrastructure items which were pre-existing improvements (i.e. vested improvements) on land vested in the Shire.

Whilst the regulatory framework only requires a revaluation to occur every five years, it also provides for the Shire to revalue earlier if it chooses to do so.

For land, buildings and infrastructure, increases in the carrying amount arising on revaluation of asset classes are credited to a revaluation surplus in equity.

Decreases that offset previous increases of the same class of asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Subsequent increases are then recognised in profit or loss to the extent they reverse a net revaluation decrease previously recognised in profit or loss for the same class of asset.

**Depreciation**

The depreciable amount of all property, plant and equipment and infrastructure, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**Depreciation on revaluation**

When an item of property, plant and equipment and infrastructure is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (i) The gross carrying amount is adjusted in a manner that is consistent with the revaluation of the carrying amount of the asset.
- (ii) Eliminated against the gross carrying amount of the asset and the net amount restated to the revalued amount of the asset.

**Impairment**

In accordance with *Local Government (Financial Management) Regulations 17A(4C)*, the Shire is not required to comply with *AASB 136 Impairment of Assets* to determine the recoverable amount of its non-financial assets that are land or buildings classified as property, plant and equipment, infrastructure or vested improvements that the local government controls in circumstances where there has been an impairment indication of a general decrease in asset values.

In other circumstances where it has been assessed that one or more of these non-financial assets are impaired, the asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

**Gains or losses on disposal**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**9. TRADE AND OTHER PAYABLES**

**Current**

Sundry creditors  
Prepaid rates  
Accrued payroll liabilities  
ATO liabilities  
Bonds and deposits held  
Accrued Interest

2024	2023
\$	\$
0	109,494
21,430	23,104
0	33,231
58,835	26,505
80,029	330,045
200	388
160,494	522,767

**MATERIAL ACCOUNTING POLICIES**

**Financial liabilities**

Financial liabilities are initially recognised at fair value when the Shire becomes a party to the contractual provisions of the instrument.

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and any consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**Trade and other payables**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are usually paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**Prepaid rates**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises income for the prepaid rates that have not been refunded.

**SHIRE OF WICKEPIN  
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**10. OTHER LIABILITIES**

**Current**

Contract liabilities

**Reconciliation of changes in contract liabilities**

Opening balance

Additions

Revenue from contracts with customers included as a contract liability at the start of the period

	2024	2023
	\$	\$
	92,638	493,592
	<u>92,638</u>	<u>493,592</u>
	493,592	1,195,963
	92,638	493,592
	<u>(493,592)</u>	<u>(1,195,963)</u>
	92,638	493,592

The aggregate amount of the performance obligations unsatisfied (or partially unsatisfied) in relation to these contract liabilities was \$92,638(2023: \$493,592)

The Shire expects to satisfy the performance obligations, from contracts with customers unsatisfied at the end of the reporting period, within the next 12 months.

Performance obligations in relation to capital grant/contribution liabilities are satisfied as project milestones are met or completion of construction or acquisition of the asset.

**MATERIAL ACCOUNTING POLICIES**

**Contract liabilities**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.



**SHIRE OF WICKEPIN  
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**11. BORROWINGS**

	Note	2024			2023		
		Current	Non-current	Total	Current	Non-current	Total
<b>Secured</b>		\$	\$	\$	\$	\$	\$
Debentures		40,407	229,102	269,509	40,031	269,509	309,540
<b>Total secured borrowings</b>	24(a)	40,407	229,102	269,509	40,031	269,509	309,540

**Secured liabilities and assets pledged as security**

The Shire of Wickpin has complied with the financial covenants of its borrowing facilities during the 2024 and 2023 years

**MATERIAL ACCOUNTING POLICIES**

**Borrowing costs**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy (see Note 21(i)) due to the unobservable inputs, including own credit risk.

**Risk**

Details of individual borrowings required by regulations are provided at Note 24

**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**12. EMPLOYEE RELATED PROVISIONS**

**Employee Related Provisions**

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
<b>Current provisions</b>		
<b>Employee benefit provisions</b>		
Annual leave	113,960	104,144
Long service leave	70,492	66,996
	<b>184,452</b>	<b>171,140</b>
<b>Employee related other provisions</b>		
Employment on-costs	30,027	27,860
	<b>30,027</b>	<b>27,860</b>
<b>Total current employee related provisions</b>	<b>214,479</b>	<b>199,000</b>
<b>Non-current provisions</b>		
<b>Employee benefit provisions</b>		
Long service leave	24,381	14,635
	<b>24,381</b>	<b>14,635</b>
<b>Employee related other provisions</b>		
Employment on-costs	4,644	2,295
	<b>4,644</b>	<b>2,295</b>
<b>Total non-current employee related provisions</b>	<b>29,025</b>	<b>16,930</b>
<b>Total employee related provisions</b>	<b>243,504</b>	<b>215,930</b>

Provision is made for benefits accruing to employees in respect of wages and salaries, annual leave and long service leave and associated on costs for services rendered up to the reporting date and recorded as an expense during the period the services are delivered.

Annual leave liabilities are classified as current, as there is no unconditional right to defer settlement for at least 12 months after the end of the reporting period.

**MATERIAL ACCOUNTING POLICIES**

**Employee benefits**

The Shire's obligations for employees' annual leave, long service leave and other employee leave entitlements are recognised as employee related provisions in the Statement of Financial Position.

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as c

**SHIRE OF WICKEPIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**13. REVALUATION SURPLUS**

	<b>2024 Opening Balance</b>	<b>Total Movement on Revaluation</b>	<b>2024 Closing Balance</b>	<b>2023 Opening Balance</b>	<b>2023 Closing Balance</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Revaluation surplus - Land - freehold land	1,065,591	0	1,065,591	1,065,591	1,065,591
Revaluation surplus - Buildings - non-specialised	621,474	0	621,474	621,474	621,474
Revaluation surplus - Buildings - specialised	14,378,817	0	14,378,817	14,378,817	14,378,817
Revaluation surplus - Furniture and equipment	45,766	0	45,766	45,766	45,766
Revaluation surplus - Plant and equipment	591,386	0	591,386	591,386	591,386
Revaluation surplus - Infrastructure - roads	90,802,972	11,722,057	102,525,029	90,802,972	90,802,972
Revaluation surplus - Infrastructure - footpaths	471,686	366,574	838,260	471,686	471,686
Revaluation surplus - Infrastructure - sewerage	435,213	233,377	668,590	435,213	435,213
Revaluation surplus - Infrastructure - parks and ovals	1,153,715	3,748,381	4,902,096	1,153,715	1,153,715
Revaluation surplus - Infrastructure - bridges	1,904,000	899,325	2,803,325	1,904,000	1,904,000
	<b>111,470,620</b>	<b>16,969,714</b>	<b>128,440,334</b>	<b>111,470,620</b>	<b>111,470,620</b>

**SHIRE OF WICKEPIN  
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**14. RESTRICTIONS OVER FINANCIAL ASSETS**

	Note	2024 Actual \$	2023 Actual \$
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	3	3,332,251	3,343,887
		<u>3,332,251</u>	<u>3,343,887</u>
The restricted financial assets are a result of the following specific purposes to which the assets may be used:			
Restricted reserve accounts	25	3,239,613	2,850,295
Contract liabilities	10	92,638	493,592
<b>Total restricted financial assets</b>		<u>3,332,251</u>	<u>3,343,887</u>

**15. UNDRAWN BORROWING FACILITIES AND CREDIT  
STANDBY ARRANGEMENTS**

Credit card limit		5,000	5,000
<b>Total amount of credit unused</b>		<u>5,000</u>	<u>5,000</u>
<b>Loan facilities</b>			
Loan facilities - current		40,407	40,031
Loan facilities - non-current		229,102	269,509
<b>Total facilities in use at balance date</b>		<u>269,509</u>	<u>309,540</u>
<b>Unused loan facilities at balance date</b>		NIL	NIL

**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**16. CONTINGENT LIABILITIES**

The Shire has no contingent Liabilities. (2023 -Nil)

**17. CAPITAL COMMITMENTS**

Contracted for:

- capital expenditure projects

Payable:

- not later than one year

	<b>2024</b>	<b>2023</b>
	<b>\$</b>	<b>\$</b>
	0	493,592
	0	493,592
	0	493,592

**SHIRE OF WICKEPIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
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**18. RELATED PARTY TRANSACTIONS**

**(a) Elected Member Remuneration**

Fees, expenses and allowances to be paid or reimbursed to elected council members.

Note	2024 Actual \$	2024 Budget \$	2023 Actual \$
President's annual allowance	9,000	9,000	4,500
President's meeting attendance fees	4,085	3,000	3,800
President's annual allowance for ICT expenses	526	525	526
President's travel and accommodation expenses		270	
	<u>13,611</u>	<u>12,795</u>	<u>8,826</u>
Deputy President's annual allowance	1,500	1,500	1,000
Deputy President's meeting attendance fees	1,760	2,250	1,700
Deputy President's annual allowance for ICT expenses	526	525	526
Deputy President's travel and accommodation expenses	1,354	1,750	1,500
	<u>5,140</u>	<u>6,025</u>	<u>4,726</u>
All other council member's meeting attendance fees	9,990	11,750	9,900
All other council member's annual allowance for ICT expenses	2,628	2,625	3,158
All other council member's travel and accommodation expenses	2,533	4,500	3,245
	<u>15,151</u>	<u>18,875</u>	<u>16,303</u>
18(b)	<u>33,902</u>	<u>37,695</u>	<u>29,855</u>

**(b) Key Management Personnel (KMP) Compensation**

The total of compensation paid to KMP of the Shire during the year are as follows:

Short-term employee benefits	419,569		438,799
Post-employment benefits	55,529		63,708
Employee - other long-term benefits	18,663		16,988
Council member costs	33,902		29,855
18(a)	<u>527,663</u>		<u>549,350</u>

*Short-term employee benefits*

These amounts include all salary and fringe benefits awarded to KMP except for details in respect to fees and benefits paid to council members which may be separately found in the table above.

*Post-employment benefits*

These amounts are the current-year's cost of the Shire's superannuation contributions made during the year.

*Other long-term benefits*

These amounts represent annual leave and long service leave entitlements accruing during the year.

*Council member costs*

These amounts represent payments of member fees, expenses, allowances and reimbursements during the year.

**SHIRE OF WICKEPIN  
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**18. RELATED PARTY TRANSACTIONS (CONT)**

**Transactions with related parties**

Transactions between related parties and the Shire are on normal commercial terms and conditions, no more favourable than those available to other parties, unless otherwise stated.

No outstanding balances or provisions for doubtful debts or guarantees exist in relation to related parties at year end.

In addition to KMP compensation above the following transactions occurred with related parties:

	<b>2024 Actual</b>	<b>2023 Actual</b>
	<b>\$</b>	<b>\$</b>
Sale of goods and services	480	240

**Related Parties**

**The Shire's main related parties are as follows:**

*i. Key management personnel*

*Any person(s) having authority and responsibility for planning, directing and controlling the activities of the Shire, directly or indirectly, including any council member, are considered key management personnel and are detailed in Notes 18(a) and 18(b).*

Short-term employee benefits related to an associate person of the CEO who was employed by the Shire under normal employment terms and conditions.

Outside of normal citizen type transactions with the Shire, there were no other related party transactions involving key management personnel and/or their close family members and/or their controlled (or jointly controlled) entities.

*ii. Entities subject to significant influence by the Shire*

There were no such entities requiring disclosure during the current or previous year.



**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
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**19. JOINT ARRANGEMENTS**

**Share of joint operations**

The Shire of Wickepin jointly owns an Outdoor Movie Screen and Projector with the Shires of Cuballing and Pingelly. The Movie Screen and Projector are stored at the Wickepin Community Centre. The Shire of Wickepin has joint venture agreements with the Housing Authority for the provision of housing at 10 Wogolin Road - Yarling Court (4 Units) and 17 Collins St- Duplex. The ownership of the assets are determined by the equity agreement which includes the percentage of each parties equitable interest. In terms of the agreement the Shire contributed the land and the Department contributed funds to construct. The Shire manages the property and tenancy. All rental income and expenses are recorded in the respective line items of the financial statements

**Statement of Financial Position**

Land & Buildings

Less:Accumulated Depreciation

**Total assets**

Reserve accounts

**Total equity**

**Statement of Comprehensive Income**

Other revenue

Other expense

**Profit/(loss) for the period**

Other comprehensive income

**Total comprehensive income for the period**

**Statement of Cash Flows**

	<b>2024 Actual</b>	<b>2023 Actual</b>
	\$	\$
	95,901	97,810
	(1,956)	(1,909)
<b>Total assets</b>	93,945	95,901
	95,901	97,810
<b>Total equity</b>	95,901	97,810
	21,624	28,290
	(21,143)	(21,795)
<b>Profit/(loss) for the period</b>	481	6,495
<b>Total comprehensive income for the period</b>	481	6,495

**MATERIAL ACCOUNTING POLICIES**

**Joint operations**

A joint operation is a joint arrangement where the Shire has joint control with two or more parties to the joint arrangement. All parties to joint arrangement have rights to the assets, and obligations for the liabilities relating to the arrangement.

Assets, liabilities, revenues and expenses relating to the Shire's interest in the joint operation are accounted for in accordance with the relevant Australian Accounting Standard.

**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**20. EVENTS OCCURRING AFTER THE END OF THE REPORTING PERIOD**

The Shire of Wickepin did not have any events occurring after the reporting date that have a significant effect on the financial statements.

**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**21. OTHER MATERIAL ACCOUNTING POLICIES**

**a) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**b) Current and non-current classification**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**c) Rounding off figures**

All figures shown in this annual financial report, other than a rate in the dollar, are rounded to the nearest dollar. Amounts are presented in Australian Dollars.

**d) Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the Shire applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements that has a material effect on the statement of financial position, an additional (third) Statement of Financial Position as at the beginning of the preceding period in addition to the minimum comparative financial report is presented.

**e) Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in this annual financial report relate to the original budget estimate for the relevant item of disclosure.

**f) Superannuation**

The Shire contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**g) Fair value of assets and liabilities**

Fair value is the price that the Shire would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

**h) Interest revenue**

Interest revenue is calculated by applying the effective interest rate to the gross carrying amount of a financial asset measured at amortised cost except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

**i) Fair value hierarchy**

AASB 13 *Fair Value Measurement* requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

**Level 1**

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

**Level 2**

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3**

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

**Valuation techniques**

The Shire selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Shire are consistent with one or more of the following valuation approaches:

**Market approach**

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

**Income approach**

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

**Cost approach**

Valuation techniques that reflect the current replacement cost of the service capacity of an asset.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Shire gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability are considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

**j) Impairment of assets**

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount except for non-financial assets that are:

- land and buildings classified as property, plant and equipment;
- infrastructure; or
- vested improvements that the local government controls, in circumstances where there has been an impairment indication of a general decrease in asset values.

These non-financial assets are assessed in accordance with the regulatory framework detailed in Note 8.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. AASB 116 *Property, Plant and Equipment*) whereby any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**22. RATING INFORMATION**

**(a) General Rates**

<b>RATE TYPE</b>	<b>Basis of valuation</b>	<b>Rate in</b>	<b>Number of Properties</b>	<b>2023/24 Actual Rateable Value*</b>	<b>2023/24 Actual Rate Revenue</b>	<b>2023/24 Actual Interim Rates</b>	<b>2023/24 Actual Total Revenue</b>	<b>2023/24 Budget Rate Revenue</b>	<b>2023/24 Budget Interim Rate</b>	<b>2023/24 Budget Total Revenue</b>	<b>2022/23 Actual Total Revenue</b>
<b>Rate Description</b>		<b>\$</b>		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Residential	Gross rental valuation	7.8864	145	1,509,316	119,031	1,082	120,113	118,416		118,416	110,257
Rural	Unimproved valuation	0.6166	277	241,762,595	1,490,708	550	1,491,258	1,493,557	778	1,494,335	1,410,491
<b>Total general rates</b>			422	243,271,911	1,609,739	1,632	1,611,371	1,611,972	778	1,612,750	1,520,748
<b>Minimum payment</b>		<b>\$</b>									
Residential	Gross rental valuation	550	115	437,516	63,250		63,250	63,800		63,800	61,950
Rural	Unimproved valuation	550	32	1,388,127	17,600		17,600	15,950		15,950	14,175
<b>Total minimum payments</b>			147	1,825,643	80,850	0	80,850	79,750	0	79,750	76,125
<b>Total general rates and minimum payments</b>			569	245,097,554	1,690,589	1,632	1,692,221	1,691,722	778	1,692,500	1,596,873
<b>Ex-gratia Rates</b>											
Ex-gratia rates to CBH						14,520	14,520	14,400		14,400	13,709
<b>Total amount raised from rates (excluding general rates)</b>			0	0	0	14,520	14,520	14,400	0	14,400	13,709
Discounts							(143,897)			(140,000)	(138,835)
Concessions							(62)			(100)	(57)
<b>Total Rates</b>							1,562,782			1,566,800	1,471,690
Rate overdue interest - 7%							4,682			3,500	4,056

The rate revenue was recognised from the rate record as soon as practicable after the Shire resolved to impose rates in the financial year as well as when the rate record was amended to ensure the information in the record was current and correct.

\*Rateable Value at time of raising of rate.



**SHIRE OF WICKEPIN**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**23. DETERMINATION OF SURPLUS OR DEFICIT**

	2023/24 (30 June 2024 Carried Forward)	2023/24 Budget (30 June 2024 Carried Forward)	2022/23 (30 June 2023 Carried Forward)
Note	\$	\$	\$
<b>(a) Non-cash amounts excluded from operating activities</b>			
The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> .			
<b>Adjustments to operating activities</b>			
Less: Profit on asset disposals	(80,997)	(34,400)	(8,088)
Add: Loss on disposal of assets	11,046	6,200	6,993
Add: Depreciation	4,848,503	4,785,500	4,793,812
Non-cash movements in non-current assets and liabilities:			
Financial assets at amortised cost	(1,261)	0	(2,764)
Employee benefit provisions	12,095	(71,100)	5,462
<b>Non-cash amounts excluded from operating activities</b>	<b>4,789,386</b>	<b>4,686,200</b>	<b>4,795,415</b>
<b>(b) Surplus or deficit after imposition of general rates</b>			
The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
<b>Adjustments to net current assets</b>			
Less: Reserve accounts	(3,239,613)	(3,306,500)	(2,850,295)
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings	40,407	40,437	40,031
- Employee benefit provisions	99,384	0	99,384
<b>Total adjustments to net current assets</b>	<b>(3,099,822)</b>	<b>(3,266,063)</b>	<b>(2,710,880)</b>
<b>Net current assets used in the Statement of Financial Activity</b>			
Total current assets	5,456,984	3,698,222	6,354,877
Less: Total current liabilities	(508,018)	(432,159)	(1,255,390)
Less: Total adjustments to net current assets	(3,099,822)	(3,266,063)	(2,710,880)
<b>Surplus or deficit after imposition of general rates</b>	<b>1,849,144</b>	<b>0</b>	<b>2,388,607</b>

SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024

24. BORROWING

(a) Borrowings

Purpose	Note	Actual						Budget				
		Principal at 1 July 2022	New Loans During 2022-23	Principal Repayments During 2022-23	Principal at 30 June 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024	Principal at 1 July 2023	New Loans During 2023-24	Principal Repayments During 2023-24	Principal at 30 June 2024
Staff Housing		\$ 349,200	\$	\$ (39,660)	\$ 309,540	\$	\$ (40,031)	\$ 269,509	\$ 309,500	\$	\$ (40,000)	\$ 269,500
<b>Total</b>		349,200	0	(39,660)	309,540	0	(40,031)	269,509	309,500	0	(40,000)	269,500
<b>Self Supporting Loans</b>												
WDSC Bowling Greens		7,124		(7,124)	0			0				0
<b>Total Self Supporting Loans</b>		7,124	0	(7,124)	0	0	0	0	0	0	0	0
<b>Total Borrowings</b>	11	356,324	0	(46,784)	309,540	0	(40,031)	269,509	309,500	0	(40,000)	269,500

Self supporting loans are financed by payments from third parties. These are shown in Note 4 as other financial assets at amortised cost. All other loan repayments were financed by general purpose revenue.

Borrowing Finance Cost Payments

Purpose	Loan Number	Institution	Interest Rate	Date final payment is due	Actual for year ending 30 June 2024	Budget for year ending 30 June 2024	Actual for year ending 30 June 2023
Staff Housing	103	WATC	0.91%	2/12/2030	\$ (2,741)	\$ (2,800)	\$ (4,759)
<b>Total</b>					(2,741)	(2,800)	(4,759)
<b>Total Finance Cost Payments</b>					(2,741)	(2,800)	(4,759)

\* WA Treasury Corporation



**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**25. RESERVE ACCOUNTS**

	2024 Actual Opening Balance	2024 Actual Transfer to	2024 Actual Transfer (from)	2024 Actual Closing Balance	2024 Budget Opening Balance	2024 Budget Transfer to	2024 Budget Transfer (from)	2024 Budget Closing Balance	2023 Actual Opening Balance	2023 Actual Transfer to	2023 Actual Transfer (from)	2023 Actual Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Leave Reserve	71,070	769		71,839	71,100		(71,100)	0	99,394	1,676	(30,000)	71,070
(b) Plant Replacement Reserve	619,908	66,703		686,611	619,900	71,100		691,000	334,273	285,635	0	619,908
(c) Building Reserve	232,807	2,526		235,333	232,800	4,200		237,000	454,045	7,654	(228,892)	232,807
(d) Fire Fighting Reserve	23,066		(23,063)	3	23,100		(23,100)	0	22,684	382	0	23,066
(e) Cottage Homes Reserve	63,162	5,686		68,848	63,200	1,100		64,300	62,115	1,047	0	63,162
(f) Special Events Reserve	15,177		(15,177)	0	15,200		(15,200)	0	14,925	252	0	15,177
(g) Information Technology	52,428	567		52,995	52,400	900		53,300	51,559	869	0	52,428
(h) Young Singles Accommodation Reserve	102,700	1,111		103,811	102,700	1,800		104,500	100,997	1,703	0	102,700
(i) Saleyards Reserve	66,004	714		66,718	66,000	1,200		67,200	129,816	2,188	(66,000)	66,004
(j) Sewerage Reserve	302,998	8,279		311,277	303,000	5,400		308,400	297,975	5,023	0	302,998
(k) Waste Management	126,418	6,368		132,786	126,400	2,300		128,700	124,322	2,096	0	126,418
(l) Land Development Reserve	239,389	2,591		241,980	239,400	4,300		243,700	206,006	33,383	0	239,389
(m) Aged Persons Accommodation Reserve	3,733		(3,733)	0	3,700		(3,700)	0	221,357	3,732	(221,356)	3,733
(n) Swimming Pool Reserve	231,238	7,503		238,741	231,200	4,200		235,400	227,404	3,834		231,238
(o) Albert Facey Homestead Reserve	10,144	110		10,254	10,100	200		10,300	9,976	168		10,144
(p) Fuel Facility	162,074	13,504		175,578	164,800	3,000		167,800	159,387	2,687		162,074
(q) Caravan Park & Accommodation Reserve	324,011	2,209		326,220	322,000	5,800		327,800	318,639	5,372		324,011
(r) Natural Disaster Events	203,968	1,756		205,724	203,300	3,700		207,000	200,587	3,381		203,968
(s) Wickepin Bowling Club Asset Replacement F	0	176,888		176,888		169,800		169,800	0			0
(t) Yealering Bowling Green Asset Replacement	0	91,583		91,583		82,400		82,400	0			0
(u) Future Project Reserve	0	42,424		42,424		207,900		207,900	0			0
	2,850,295	431,291	(41,973)	3,239,613	2,850,300	569,300	(113,100)	3,306,500	3,035,461	361,082	(546,248)	2,850,295

All reserves are supported by cash and cash equivalents and financial assets at amortised cost and are restricted within equity as Reserve accounts.

**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**25 RESERVE ACCOUNTS (CONT)**

In Accordance with Council; resolutions or adopted budget in relation to each reserve account, the purpose for which the reserves are set aside and their anticipated date of use are as follows:

**Restricted by council**

(a) Leave Reserve	to be used to fund annual and long service leave requirements
(b) Plant Replacement Reserve	to be used for the purpose of road plant, machinery and equipment
(c) Building Reserve	to be used for the construction of new buildings, predominantly staff housing
(d) Fire Fighting Reserve	to be used to fund the provision of bushfire equipment for brigades
(e) Cottage Homes Reserve	to be used for the future maintenance and construction of Cottage Homes units
(f) Special Events Reserve	to be used to fund special events and celebrations
(g) Information Technology	purchase, upgrade or replacement of hardware as necessary
(h) Young Singles Accommodation Reserve	additional income over expenditure held for future repairs or improvements
(i) Saleyards Reserve	additional income over expenditure held for future repairs or improvements
(j) Sewerage Reserve	additional income over expenditure held for future repairs or improvements
(k) Waste Management	additional income over expenditure held for the future creation or maintenance of the refuse site
(l) Land Development Reserve	income received from the sale of the English House held for future development of the English Land
(m) Aged Persons Accommodation Reserve	to be used for the construction and future maintenance requirements for Aged Person Accommodation units
(n) Swimming Pool Reserve	to be used to fund major repairs or improvements at the Wickepin Swimming Pool
(o) Albert Facey Homestead Reserve	to be used for the refurbishment and future maintenance requirement of the Albert Facey Homestead
(p) Fuel Facility	to be used for future maintenance and upgrade of Wickepin Fuel Facility
(q) Caravan Park & Accommodation Reserve	to be used for the upgrade of caravan parks and accommodation units in the Wickepin Shire
(r) Natural Disaster Events	to be used in the event of emergency road repairs
(s) Wickepin Bowling Club Asset Replacement	to be used to assist with the replacement of the Wickepin Bowls Greens, as per grant conditions.
(t) Yealering Bowling Green Asset Replacement	to be used to assist with the replacement of the Yealering Bowls Greens, as per grant conditions.
(u) Future Project Reserve	To be used to assist with any significant expense associated with the delivery of Council projects.



**SHIRE OF WICKEPIN  
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2024**

**26. TRUST FUNDS**

Funds held at balance date which are required to be held in trust and which are not included in the financial statements are as follows:

	<b>1 July 2023</b>	<b>Amounts Received</b>	<b>Amounts Paid</b>	<b>30 June 2024</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
WDSC Replacement Greens	167,547	0	(167,547)	0
Yealering Replacement Greens	72,897	0	(72,897)	0
Miscellaneous	2,379	120	0	2,499
Wickepin Community Harvest Fund	0	76,903	0	76,903
	<b>242,823</b>	<b>77,023</b>	<b>(240,444)</b>	<b>79,402</b>



# Auditor General

## INDEPENDENT AUDITOR'S REPORT 2024 Shire of Wickepin

To the Council of the Shire of Wickepin

### Qualified Opinion

I have audited the financial report of the Shire of Wickepin (Shire) which comprises:

- the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of financial activity for the year then ended
- notes comprising a summary of material accounting policies and other explanatory information.

In my opinion, except for the possible effects of the matter described in the Basis for qualified opinion section of my report, the financial report:

- is based on proper accounts and records
- presents fairly, in all material respects, the results of the operations of the Shire for the year ended 30 June 2024 and its financial position at the end of that period
- is in accordance with the *Local Government Act 1995* (the Act) and, to the extent that they are not inconsistent with the Act, Australian Accounting Standards.

### Basis for qualified opinion

My opinion in the prior year was qualified because infrastructure assets reported at the carrying value of \$92,213,435 as disclosed in Note 7(a) as at 30 June 2023, had not been revalued as required by the Regulations. The Shire was unable to correct these prior year figures in the current year. Consequently, my opinion on the current year financial report is modified because of the possible effects of this matter on the comparability of the current period's figures and the corresponding figures.

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section below.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Other information

The Chief Executive Officer (CEO) is responsible for the preparation and the Council for overseeing the other information. The other information is the information in the entity's annual report for the year ended 30 June 2024, but not the financial report and my auditor's report.

My opinion on the financial report does not cover the other information and accordingly, I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I did not receive the other information prior to the date of this auditor's report. When I do receive it, I will read it and if I conclude that there is a material misstatement in this information, I am required to communicate the matter to the CEO and Council and request them to correct the misstated information. If the misstated information is not corrected, I may need to retract this auditor's report and re-issue an amended report.

### **Responsibilities of the Chief Executive Officer and Council for the financial report**

The Chief Executive Officer (CEO) of the Shire is responsible for:

- keeping proper accounts and records
- preparation and fair presentation of the financial report in accordance with the requirements of the Act, the Regulations and Australian Accounting Standards
- managing internal control as required by the CEO to ensure the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the CEO is responsible for:

- assessing the Shire's ability to continue as a going concern
- disclosing, as applicable, matters related to going concern
- using the going concern basis of accounting unless the State Government has made decisions affecting the continued existence of the Shire.

The Council is responsible for overseeing the Shire's financial reporting process.

### **Auditor's responsibilities for the audit of the financial report**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial report. The objectives of my audit are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of my responsibilities for the audit of the financial report is located on the Auditing and Assurance Standards Board website. This description forms part of my auditor's report and can be found at [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf).

## **My independence and quality management relating to the report on the financial report**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQM 1 Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements, the Office of the Auditor General maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

## **Matters relating to the electronic publication of the audited financial report**

This auditor's report relates to the financial report of the Shire of Wickepin for the year ended 30 June 2024 included in the annual report on the Shire's website. The Shire's management is responsible for the integrity of the Shire's website. This audit does not provide assurance on the integrity of the Shire's website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may have been hyperlinked to/from the annual report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to contact the Shire to confirm the information contained in the website version.



Carly Meagher  
Acting Senior Director Financial Audit  
Delegate of the Auditor General for Western Australia  
Perth, Western Australia  
14 February 2025